



AUSTRALIAN
FIDUCIARIES LIMITED

**Global Diversified Alpha Fund
(Formerly Global SRI Ethical Alpha Fund)
ARSN 629 361 315**

21 April 2023

Notice to Unit Holders

Background

This notice is issued by Australian Fiduciaries Limited (“AFL”) as Responsible Entity for Global Diversified Alpha Fund (“Fund”). AFL has recently updated and reissued the Product Disclosure Statement (“PDS”) for the Fund. As part of this process, it was also decided to change the name of the Fund. The rationale for the change of name is explained further below.

Change of Name

AFL has resolved to change the name of the Fund from Global SRI Ethical Alpha Fund to **Global Diversified Alpha Fund** in order to more accurately align the Fund name to its investment strategy. Both the existing and new PDS both clearly articulate that when selecting investments, the Investment Manager has primary regard to financial and economic factors and the ability of chosen investments to achieve the investment objectives of the Fund. Environmental, social and governance (ESG) factors may be taken into account when selecting investments and considering investment strategies, however the Investment Manager will do so where it believes these factors will either have a positive performance impact, or at least not detract from the Fund’s ability to achieve its investment objectives.

While the Investment Manager will engage with underlying managers and review proposed strategies, wherever possible, with the intention of fostering the consideration of ESG factors, it should be noted that this is not the primary objective of the Fund. Further, the Investment Manager will not consider ESG factors in relation to investments in cash, sovereign bonds or derivatives. As a result, an investment in the Fund may not align with the objectives of investors for whom ESG factors are a primary concern over returns. In order to make this clear to investors and potential investors, the terms “SRI” and “Ethical” have been omitted from the name of the Fund.

The new PDS for the Fund can be accessed at <https://australianfiduciaries.com/>.

Australian Fiduciaries Limited ABN 22 601 228 844
Level 27G, Waterfront Place, 1 Eagle St, Brisbane QLD 4000
GPO Box 151, Brisbane QLD 4001
Email admin@australianfiduciaries.com.au