

**Global Multi-Strategy Fund  
(Formerly Global SRI Multi-Strategy Fund)  
ARSN 603 285 801**

21 April 2023

**Notice to Unit Holders**

**Background**

This notice is issued by Australian Fiduciaries Limited (“AFL”) as Responsible Entity for Global Multi-Strategy Fund (“Fund”). AFL has recently updated and reissued the Product Disclosure Statement (“PDS”) for the Fund. As part of this process, it was also decided to change the name of the Fund. The rationale for the change of name is explained further below.

**Change of Name**

AFL has resolved to change the name of the Fund from Global SRI Multi-Strategy Fund to **Global Multi-Strategy Fund** in order to more accurately align the Fund name to its investment strategy. Both the existing and new PDS both clearly articulate that when selecting investments, the Investment Manager has primary regard to financial and economic factors and the ability of chosen investments to achieve the investment objectives of the Fund. Environmental, social and governance (ESG) factors may be taken into account when selecting investments and considering investment strategies, however the Investment Manager will do so where it believes these factors will either have a positive performance impact, or at least not detract from the Fund’s ability to achieve its investment objectives.

While the Investment Manager will engage with underlying managers and review proposed strategies, wherever possible, with the intention of fostering the consideration of ESG factors, it should be noted that this is not the primary objective of the Fund. Further, the Investment Manager will not consider ESG factors in relation to investments in cash, sovereign bonds or derivatives. As a result, an investment in the Fund may not align with the objectives of investors for whom ESG factors are a primary concern over returns. In order to make this clear to investors and potential investors, the term “SRI” has been omitted from the name of the Fund.

The new PDS for the Fund can be accessed at <https://australianfiduciaries.com/>.