

10 January 2025

Dear Investor,

We are writing to update you on recent events regarding the following funds managed by Australian Fiduciaries Limited (**AFL**):

- Global Diversified Alpha Fund (ARSN 629 361 315).
- Global All Seasons Fund (ARSN 629 361 600).
- Global Multi-Strategy Fund (ARSN 603 285 801).

The Fund Administrator appointed to each of the above funds has recently ceased operations. Previously, the Fund Administrator performed the following roles:

#### **Financial and accounting**

- Preparation of management accounts for the Trust.
- Annual Statutory Accounts.
- Profit & Loss and Balance Sheet.
- Statement of cashflows.
- Assist tax agents to complete BAS return.
- NAV calculation.
- Distribution calculations.
- Breach of Incident Reports.
- Compliance Certificate.

#### **Investment Administration**

- Reconciliation.
- Portfolio Valuation.
- Unit Pricing.
- Transaction Listing.

#### **Our commitment to operational efficiency**

AFL is committed to maintaining efficiency and minimising inconvenience to our investors. In response to the recent disruption due to the previous Fund Administrator

ceasing its business operations, we have onboarded further internal resources to work towards creating further efficiencies and better service. We are currently assessing whether any part of the services provided by the previous Fund Administrator are required to be provided by a new third party provider. During the handover period, there may be delays in communications, however, we are working to keep these to a minimum.

We remain dedicated to ensuring transparency and clarity throughout this process and invite you to submit any questions below.

## **Support**

We thank you for your patience and understanding and are available to assist you with any questions that you may have. You can contact us at [info@australianfiduciaries.com](mailto:info@australianfiduciaries.com).

Sincerely,

**The AFL Team**